

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KAISUN HOLDINGS LIMITED

凱順控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8203)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN AND MEMBERS OF BOARD COMMITTEES AND LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The Board hereby announces that:

(i) Mr. Siu Siu Ling, Robert (“**Mr. Siu**”) has retired as independent non-executive director of the Company at the annual general meeting of the Company held on 30 December 2020 (“**AGM**”). Accordingly, Mr. Siu ceased to act as an independent non-executive Director, the chairman of the nomination and corporate Governance Committee, and a member of each of the remuneration committee and audit committee of the Company with effect from the conclusion of the AGM

(ii) Following the retirement of Mr. Siu as Chairman of Nomination and Corporate Governance Committee, Mr. Anderson Brian Ralph has been appointed by the Board as Chairman of Nomination and Corporate Governance Committee of the Company with effect from the conclusion of the AGM.

Reference is made to the circular of Kaisun Holdings Limited (the “Company”) dated 30 November 2020. (the “Circular”). Unless otherwise stated, capitalized terms used herein shall have the same meaning as those defined in the Circular.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that, Mr. Siu has retired at the AGM. Mr. Siu ceased to be an independent non-executive Director, the chairman of the nomination and corporate governance committee of the Company and a member of each of the remuneration committee and audit committee of the Company with effect from the conclusion of the AGM.

Mr. Siu has confirmed that, in relation to his retirement as an independent non-executive Director, he has no disagreement with the Board and there are no other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and/or the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Siu for his invaluable contribution to the Company during his term of service, and wish him well after his retirement.

CHANGE OF CHAIRMAN OF BOARD COMMITTEE

Mr. Anderson Brian Ralph has also been appointed by the Board as the chairman of the nomination and corporate governance committee of the Company with effect from the conclusion of the AGM.

List of Directors and their Role and Function

The members of the board of Directors (**the “Board”**) of Kaisun Holdings Limited are set out below:

Executive Directors

Mr. Chan Nap Kee, Joseph (Chairman)
Mr. Yang Yongcheng (Compliance Officer)

Independent Non-Executive Directors

Mr. Liew Swee Yean
Dr. Wong Yun Kuen
Mr. Anderson Brian Ralph

There are 3 Board Committees.

The membership information of these committees on which each Board member serves are set out below:

Audit Committee

Mr. Liew Swee Yean (Committee Chairman)
Dr. Wong Yun Kuen
Mr. Anderson Brian Ralph

Remuneration Committee

Dr. Wong Yun Kuen (Committee Chairman)
Mr. Anderson Brian Ralph
Mr. Chan Nap Kee, Joseph

Nomination and Corporate Governance Committee

Mr. Anderson Brian Ralph (Committee Chairman)
Mr. Liew Swee Yean
Mr. Chan Nap Kee, Joseph

By Order of the Board
Kaisun Holdings Limited
CHAN Nap Kee, Joseph
Chairman

Hong Kong, 30 December, 2020

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

** for identification purpose only*